



Watt Celebrates 60th Anniversary

LOS ANGELES -- January 1, 2008 -- This year Watt is proud to celebrate its 60th anniversary in the real estate industry. It all started back in 1948 when Ray Watt hung up his hat at Douglas Aircraft Company and started devoting all of his time to Day & Night Construction, the business he had created a year earlier. From that first fledgling company, Watt has grown into a large California-based real estate organization that is credited with more than \$6 billion in completed projects. Today, Watt Companies is a full service real estate firm offering a broad range of services and solutions to our clients under three broad categories – Investment & Advisory, Development and Asset Management.

About Watt Companies, Inc.

Watt Companies, Inc. is one of the most experienced and largest owners, developers, and managers of commercial real estate in the Western United States. With more than 40 years of experience, Watt has a proven track record of providing real estate services to institutional investors, high net worth investors, and real estate partners. Watt Companies, Inc. currently manages over 10 million square feet of retail, multifamily, office and industrial assets. Watt has also developed over 8 million square feet of commercial and retail properties. For more information, please visit www.wattcommercial.com.

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